

AUTO LOAN AGREEMENT

Location: _____ Date: _____

Lender Information:

Full Name: _____

Address: _____

Phone/Email: _____

Borrower Information:

Full Name: _____

Address: _____

Phone/Email: _____

Vehicle Information:

Make: _____ Model: _____

Year: _____ VIN (Vehicle Identification Number): _____

Odometer Reading: _____

Loan Details:

Loan Amount: _____ USD

Interest Rate (% per annum): _____

Loan Term (months): _____

Monthly Payment Amount: _____ USD

Payment Due Date (each month): _____

Security Interest:

Borrower grants Lender a security interest in the Vehicle described above as collateral for the Loan. Borrower agrees to keep the Vehicle insured and maintained in good condition. Lender shall have all rights provided under the Uniform Commercial Code (UCC) as adopted in the State of the Agreement to perfect and enforce this security interest.

Borrower's Representations and Warranties:

Borrower represents and warrants that all information provided to Lender is true and accurate. Borrower has the legal capacity to enter into this Agreement and the Vehicle is free and clear of any other liens or encumbrances except as disclosed. Borrower agrees not to sell, transfer, or dispose of the Vehicle without Lender's prior written consent until the Loan is fully paid.

Lender's Rights and Remedies:

In the event of Borrower's default, including failure to make payments as agreed, Lender may declare the entire remaining balance immediately due and payable and exercise all rights and remedies under applicable law and the UCC, including repossession and sale of the Vehicle. Borrower agrees to reimburse Lender for all reasonable costs of

collection, repossession, and enforcement, including attorney's fees.

Prepayment:

Borrower may prepay the Loan in whole or in part at any time without penalty. Any partial prepayment shall not postpone the due date of any subsequent installment unless agreed in writing by Lender.

Default:

If Borrower defaults in payment or breaches any term of this Agreement, Lender may provide written notice of default. If the default is not cured within the period permitted by applicable law, Lender may declare the Loan in default and pursue remedies including acceleration of the balance and repossession.

Governing Law and Venue:

This Agreement shall be governed by and construed in accordance with the laws of the State of _____, without regard to its conflict-of-law principles. The parties consent to the exclusive jurisdiction and venue of the state or federal courts located in _____ County, _____.

Miscellaneous:

This Agreement constitutes the entire agreement of the parties. No modifications shall be valid unless in writing signed by both. If any provision is found invalid or unenforceable, the remainder shall remain in full force and effect. Neither party may assign this Agreement without the prior written consent of the other, except Lender may assign without Borrower's consent.

Notices:

All notices under this Agreement shall be in writing and deemed delivered when hand-delivered, sent by nationally recognized overnight courier, certified mail return receipt requested, or by electronic means with confirmation of transmission, to the addresses set forth above or to such other address as a party may designate by notice.

Signatures:

LENDER'S SIGNATURE

BORROWER'S SIGNATURE

Signature: _____

Signature: _____

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