

CONDITIONAL LIEN WAIVER AND RELEASE ON PROGRESS PAYMENT

Project Name: _____ Property Owner: _____

Lien Claimant Information:

Company Name: _____

Address: _____

Phone / Email: _____

Payment Information:

Payment Amount: _____ USD

Payment Date: _____

Project or Work Description:

Conditional Lien Waiver and Release:

Upon receipt by the undersigned Lien Claimant of the payment in the amount set forth above (the "Payment"), the Lien Claimant hereby waives and releases any and all lien, stop notice, bond, or claim rights the Lien Claimant has on the property for the amount of the Payment, but only to the extent of the Payment received. This waiver and release is conditioned upon the Payment actually being received and honored. The Lien Claimant specifically retains rights to claim any amounts not covered by this Payment and to pursue any claims for amounts not yet paid.

Representations and Warranties:

The Lien Claimant represents and warrants that: (a) it has not previously waived or released lien rights for the amount of the Payment; (b) it has fully performed all labor, supplied all materials, equipment, and services for which this payment is made; and (c) the undersigned is authorized to sign this waiver on behalf of the Lien Claimant.

Miscellaneous:

This Conditional Lien Waiver and Release on Progress Payment shall be governed by and construed in accordance with the laws of the State in which the property is located, without regard to conflicts of law principles. This waiver does not waive rights for any amounts not covered by the conditional payment or for any claims arising after this waiver is executed.

Signature:

Authorized Representative Name: _____

Title: _____

Company: _____

Signature: _____

Date: _____

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