

DEBT SETTLEMENT AGREEMENT

Location: _____ Date: _____

Parties:

Creditor Full Legal Name: _____

Creditor Address: _____

Debtor Full Legal Name: _____

Debtor Address: _____

Recitals:

WHEREAS, Creditor is the lawful owner and holder of a certain debt and obligation owed by Debtor; and WHEREAS, the Parties desire to settle and resolve all claims and disputes arising from or related to the debt; and WHEREAS, the Parties intend that this Agreement constitutes a full and final settlement of all such claims.

Agreement Terms:

1. Debt Description and Acknowledgment

Debtor acknowledges and agrees that the total amount owed to Creditor pursuant to the original agreement(s) or obligation(s) is \$_____, representing principal, accrued interest, fees, and any other charges as permitted by law and the original agreement.

2. Settlement Payment

Debtor agrees to pay to Creditor the total settlement amount of \$_____ (the "Settlement Amount") in full satisfaction of the Debt. Payment shall be made in the following manner:

_____. Payment shall be received by Creditor no later than _____.

3. Release

Upon Creditor's receipt of the Settlement Amount in full, Creditor hereby fully releases and discharges Debtor from any and all liabilities, claims, demands, actions, and causes of action, whether known or unknown, arising from or in any way related to the Debt.

4. No Admission of Liability

This Agreement and the Settlement Amount are not and shall not be construed as an admission of liability or wrongdoing by Debtor, and Debtor expressly denies any liability or wrongdoing.

5. Entire Agreement

This Agreement constitutes the entire agreement between the Parties with respect to the subject matter hereof, superseding all prior negotiations, understandings, and agreements, whether written or oral.

6. Governing Law

This Agreement shall be governed by and construed in accordance with the laws of the United States of America and, where applicable, the laws of the State of _____ without regard to its conflict of law provisions.

7. Dispute Resolution

Any dispute arising out of or relating to this Agreement shall be resolved exclusively in the federal or state courts

located in _____ County, _____. The Parties consent to the jurisdiction and venue of such courts and waive any objections thereto.

8. No Waiver

Failure or delay by either Party in enforcing any right or provision under this Agreement shall not be deemed a waiver of such right or provision.

9. Severability

If any provision of this Agreement is held to be invalid, illegal, or unenforceable, the remaining provisions shall continue in full force and effect as if such invalid, illegal, or unenforceable provision had never been contained herein.

10. Counterparts and Electronic Signatures

This Agreement may be executed in counterparts, each of which shall be deemed an original, but all of which together shall constitute one and the same instrument. Electronic signatures shall be deemed valid and binding as originals.

CREDITOR'S SIGNATURE

DEBTOR'S SIGNATURE

Signature: _____

Signature: _____

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