

FAMILY LOAN AGREEMENT

Location: _____ Effective Date: _____

Lender Information:

Full Name: _____

Address: _____

Phone/Email: _____

Borrower Information:

Full Name: _____

Address: _____

Phone/Email: _____

Loan Details:

Loan Amount: _____ USD

Interest Rate (Annual %): _____

Repayment Terms: _____

Loan Term (Months): _____

Payment Due Date Each Month: _____

1. Loan Agreement and Amount

Lender agrees to loan Borrower the principal sum stated above, subject to the terms and conditions set forth in this Agreement. Borrower acknowledges receipt of the loan amount and agrees to be bound by this Agreement.

2. Interest

Interest shall accrue on the outstanding principal balance at the stated annual interest rate, calculated monthly on the outstanding principal and payable according to the repayment schedule set forth herein.

3. Repayment

Borrower shall repay the loan in monthly installments as agreed, including principal and accrued interest. Payments shall be made on or before the due date each month to the Lender's designated account or by other agreed method.

4. Prepayment

Borrower may prepay all or any part of the loan principal at any time without penalty. Any prepayment shall first be applied to accrued interest and then to principal.

5. Late Payment and Default

If any payment is not received within ten (10) days after the due date, Borrower shall be considered in default. In the event of default, Lender may declare the entire unpaid principal and accrued interest immediately due and payable.

6. Use of Loan Proceeds

Borrower represents that the loan proceeds will be used exclusively for the purposes agreed between the parties and not for any illegal or unauthorized activities.

7. Governing Law

This Agreement shall be governed by and construed in accordance with the laws of the United States and the State of _____, without regard to conflict of laws principles.

8. Binding Effect

This Agreement shall be binding upon and inure to the benefit of the parties hereto and their respective heirs, legal representatives, successors, and assigns.

9. Entire Agreement

This Agreement constitutes the entire understanding between the parties with respect to the subject matter hereof and supersedes all prior agreements, representations, and understandings, whether oral or written.

10. Amendments

No amendment or modification of this Agreement shall be valid unless in writing and signed by both parties.

11. Severability

If any provision of this Agreement is found to be invalid or unenforceable, the remaining provisions shall continue in full force and effect.

12. Notices

All notices required or permitted under this Agreement shall be in writing and deemed delivered when personally delivered, sent by certified mail return receipt requested, or by nationally recognized overnight courier to the addresses stated above or such other address as either party may designate by notice.

13. Waiver

The failure of either party to enforce any provision of this Agreement shall not be construed as a waiver of such provision or the right to enforce it later.

14. Legal Fees

In the event of any dispute arising from this Agreement, the prevailing party shall be entitled to recover reasonable attorney's fees and costs.

15. Counterparts and Electronic Signatures

This Agreement may be executed in counterparts, each of which shall be deemed an original, and may be executed and delivered by electronic means, including PDF or facsimile.

16. Confidentiality

The parties agree to keep all terms and conditions of this Agreement confidential except as required by law or agreed in writing.

17. Representations and Warranties

Each party represents and warrants that it has the legal capacity and authority to enter into and perform this Agreement.

18. No Assignment

Neither party may assign or transfer any rights or obligations under this Agreement without the prior written consent of the other party.

19. Relationship of Parties

Nothing contained herein shall be deemed to create a partnership, joint venture, or agency relationship between the parties.

20. Signatures

The parties have executed this Family Loan Agreement as of the effective date first written above.

LENDER'S SIGNATURE

BORROWER'S SIGNATURE

Signature: _____

Signature: _____

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