

# LIEN RELEASE AGREEMENT

Location: \_\_\_\_\_ Date: \_\_\_\_\_

## Parties:

Lienholder Name: \_\_\_\_\_

Address: \_\_\_\_\_

Phone/Email: \_\_\_\_\_

## Debtor (Borrower) Information:

Borrower Name: \_\_\_\_\_

Address: \_\_\_\_\_

Phone/Email: \_\_\_\_\_

## Collateral Description:

Type of Property (e.g., Vehicle, Equipment): \_\_\_\_\_

Make/Model: \_\_\_\_\_

Year: \_\_\_\_\_ Identification Number (VIN, Serial No., etc.): \_\_\_\_\_

Additional Description: \_\_\_\_\_

## Release Statement:

For good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Lienholder hereby releases and discharges any and all liens, claims, security interests, and encumbrances that the Lienholder has or may have against the Collateral described above. The Lienholder represents and warrants that it has full right, power, and authority to execute this Lien Release and that this Release is binding, legal, and enforceable. This Release shall be effective immediately and shall be recorded or filed as necessary to terminate any security interest in the Collateral.

## Representations and Warranties:

Lienholder represents that this Lien Release is given without any conditions or reservations and that there are no outstanding obligations or liabilities related to the Collateral that would prevent the lien from being released. Lienholder agrees to indemnify and hold harmless Borrower and subsequent owners of the Collateral from any claims arising from this lien or security interest.

## Miscellaneous:

This Lien Release shall be governed by and construed in accordance with the laws of the State of \_\_\_\_\_, without regard to its conflict of laws rules. Any disputes arising out of or relating to this Release shall be subject to the exclusive jurisdiction of the state and federal courts located in \_\_\_\_\_ County, \_\_\_\_\_. If any provision of this Release is found to be invalid or unenforceable, the remaining provisions shall remain in full force and effect. This Release constitutes the entire agreement between the parties with respect to the subject matter hereof and supersedes all prior understandings.

## Signatures:

Lienholder: \_\_\_\_\_ Date: \_\_\_\_\_

Borrower: \_\_\_\_\_ Date: \_\_\_\_\_

**LIENHOLDER SIGNATURE**

**BORROWER SIGNATURE**

Signature: \_\_\_\_\_

Signature: \_\_\_\_\_

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