

# LOAN AGREEMENT

Parties: \_\_\_\_\_

## Lender Information:

Full Name / Company Name: \_\_\_\_\_

Address: \_\_\_\_\_

Contact Information (Phone/Email): \_\_\_\_\_

## Borrower Information:

Full Name / Company Name: \_\_\_\_\_

Address: \_\_\_\_\_

Contact Information (Phone/Email): \_\_\_\_\_

## Loan Details:

Principal Amount (GBP): \_\_\_\_\_ GBP

Interest Rate (per annum): \_\_\_\_\_ %

Repayment Schedule: \_\_\_\_\_

Purpose of Loan: \_\_\_\_\_

## 1. Definitions

In this Agreement, unless the context otherwise requires, the following terms shall have the following meanings: “Agreement” means this Loan Agreement; “Borrower” means the person or company borrowing the Loan; “Lender” means the person or company providing the Loan; “Loan” means the principal sum advanced by the Lender to the Borrower under this Agreement.

## 2. Loan Amount and Disbursement

The Lender agrees to advance the Loan amount to the Borrower as specified above. The Loan shall be disbursed by the Lender to the Borrower’s designated account or as otherwise agreed in writing.

## 3. Interest

The Loan shall bear interest at the rate specified above, calculated on a daily basis and payable in accordance with the Repayment Schedule. Interest shall accrue from the date of disbursement until full repayment of the Loan.

## 4. Repayment

The Borrower shall repay the Loan in accordance with the Repayment Schedule. All payments shall be made without deduction or set-off and in cleared funds to the Lender’s nominated account.

## 5. Early Repayment

The Borrower may repay the Loan early in whole or in part without penalty. Any early repayment shall be applied first to accrued interest and then to the principal.

## 6. Security

If applicable, the Loan shall be secured as set out in the attached Schedule. The Borrower agrees to execute any documents necessary to perfect such security.

## **7. Representations and Warranties**

The Borrower represents and warrants that it has full power and authority to enter into this Agreement, that the Loan will be used only for the Purpose of Loan stated above, and that no insolvency proceedings have been initiated or threatened.

## **8. Covenants**

The Borrower covenants to comply with all applicable laws, maintain its business activities in the ordinary course, and provide the Lender with such information as reasonably required regarding financial status and repayment.

## **9. Events of Default**

Events of Default include failure to pay any amount when due, breach of any obligation under this Agreement, insolvency, or any material adverse change in the Borrower's financial condition.

## **10. Remedies on Default**

Upon an Event of Default, the Lender may declare the Loan immediately due and payable, enforce any security, and exercise any other remedies available at law or equity.

## **11. Costs and Expenses**

The Borrower shall indemnify the Lender against all reasonable costs and expenses incurred in connection with the Loan, including legal fees and enforcement costs.

## **12. Notices**

All notices under this Agreement shall be in writing and delivered by hand, prepaid post, or email to the addresses specified above or as otherwise notified in writing.

## **13. Entire Agreement**

This Agreement, together with any attached Schedules, constitutes the entire agreement between the parties and supersedes all prior negotiations, understandings, or agreements.

## **14. Amendments**

No amendment or variation of this Agreement shall be effective unless made in writing and signed by or on behalf of each party.

## **15. Governing Law and Jurisdiction**

This Agreement shall be governed by and construed in accordance with the laws of England and Wales. The parties submit to the exclusive jurisdiction of the courts of England and Wales.

## **16. Severability**

If any provision of this Agreement is held to be invalid or unenforceable, the remaining provisions shall remain in full force and effect.

## **17. Counterparts**

This Agreement may be executed in any number of counterparts, each of which is an original and all of which together constitute one agreement.

## **18. Confidentiality**

The parties agree to keep confidential the terms of this Agreement and any related information, except as required by law or with prior written consent.

## **19. Data Protection**

Each party shall comply with applicable data protection laws in relation to any personal data processed in connection with this Agreement.

**20. No Waiver**

No failure or delay by a party in exercising any right shall operate as a waiver of that right.

**21. Assignment**

Neither party may assign or transfer any of its rights or obligations under this Agreement without the prior written consent of the other party.

**22. Force Majeure**

Neither party shall be liable for any delay or failure to perform due to causes beyond its reasonable control, including acts of God, war, or governmental actions.

**LENDER'S SIGNATURE**

**BORROWER'S SIGNATURE**

Signature: \_\_\_\_\_

Signature: \_\_\_\_\_

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