

PAYMENT PLAN AGREEMENT

Parties: _____

Seller Information:

Full Name or Company: _____

Address: _____

Phone/Email: _____

Buyer Information:

Full Name or Company: _____

Address: _____

Phone/Email: _____

Payment Plan Details:

Total Purchase Price: _____ USD

Deposit Amount: _____ USD

Balance Amount: _____ USD

Payment Method(s): _____

Payment Schedule: _____

Installment Schedule:

Installment No.	Due Date	Amount (USD)	Method of Payment	Notes
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				

Terms and Conditions:

1. Payment Obligations

Buyer agrees to pay the purchase price in accordance with the Payment Schedule above. All payments shall be made in United States dollars unless otherwise agreed in writing.

2. Late Payment

Any payment not received within five (5) business days of the due date shall be deemed late and may incur a late fee of up to 5% of the overdue amount, in addition to any other remedies available to the Seller under applicable law.

3. Default

Failure by Buyer to make any payment when due shall constitute a material breach of this Agreement, entitling Seller to suspend performance, terminate this Agreement, and pursue all available legal and equitable remedies, including retaining any deposits as liquidated damages.

4. Security Interest

Seller retains a security interest in the goods sold until full payment is received. Buyer agrees to cooperate with any documentation necessary to perfect such security interest.

5. Payment Methods

Payments may be made by wire transfer, cashier's check, certified check, or other methods mutually agreed upon in writing. Buyer shall bear all fees associated with payment transfers.

6. Governing Law

This Agreement shall be governed by and construed in accordance with the laws of the State of _____, without regard to conflicts of law principles.

7. Entire Agreement

This Payment Plan Agreement constitutes the entire understanding between the parties and supersedes all prior discussions, representations, or agreements, whether oral or written.

8. Amendments

Any amendments or modifications to this Agreement must be made in writing and signed by both parties.

9. Notices

All notices required or permitted under this Agreement shall be in writing and delivered by hand, certified mail, overnight courier, or electronic mail with confirmation, to the addresses set forth above or as updated in writing.

10. Severability

If any provision of this Agreement is held to be invalid or unenforceable, the remaining provisions shall remain in full force and effect.

11. Counterparts

This Agreement may be executed in counterparts, each of which shall be deemed an original and all of which together shall constitute one instrument.

12. Waiver

No failure or delay in exercising any right or remedy shall operate as a waiver thereof.

13. Attorney's Fees

In the event of any dispute arising out of or related to this Agreement, the prevailing party shall be entitled to recover reasonable attorney's fees and costs.

14. No Assignment

Buyer may not assign or transfer any rights or obligations under this Agreement without prior written consent of the Seller.

15. Binding Effect

This Agreement shall be binding upon and inure to the benefit of the parties and their respective successors and permitted assigns.

SELLER'S SIGNATURE

BUYER'S SIGNATURE

Signature: _____

Signature: _____

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