

PROMISSORY NOTE

Principal Amount: _____

PARTIES

Maker (Borrower): _____

Lender (Payee): _____

FOR VALUE RECEIVED, the undersigned Maker promises to pay to the order of the Lender, the Principal Amount together

1. Principal and Interest

The Maker shall pay the Principal Amount with interest at the rate of _____ percent (___%) per annum, computed on the basis of a 365-day year, payable as set forth herein. Interest shall accrue from the date of execution of this Promissory Note until paid in full.

2. Payment Terms

Payments of principal and interest shall be made in lawful money of the United States to the Lender at such place as the Lender may designate in writing. The Maker shall make payments in the following manner:

_____ (e.g., monthly installments, lump sum).

3. Prepayment

The Maker may prepay this Promissory Note in whole or in part at any time without penalty. Any partial prepayment shall not postpone the due date of any subsequent installments unless agreed in writing by the Lender.

4. Default

If the Maker fails to pay any installment within ___ days after its due date, the Maker shall be in default. Upon default, the Lender may declare the entire unpaid principal balance and accrued interest immediately due and payable. The Maker shall also pay all costs of collection, including reasonable attorney's fees.

5. Governing Law

This Promissory Note shall be governed by and construed in accordance with the laws of the State of Ohio, without regard to its conflicts of law principles.

6. Waiver of Presentments

Maker waives presentment for payment, notice of dishonor, protest, and notice of protest, and all other demands and notices in connection with the delivery, acceptance, performance, default, or endorsement of this Promissory Note.

7. Binding Effect

This Promissory Note shall be binding upon Maker and Maker's successors, assigns, and legal representatives and shall inure to the benefit of Lender and Lender's successors, assigns, and legal representatives.

8. Notices

All notices required or permitted under this Promissory Note shall be in writing and shall be deemed delivered when personally delivered, sent by certified mail return receipt requested, or by nationally recognized overnight courier, to the addresses of the parties set forth herein or to such other address as a party may designate by notice.

9. Severability

If any provision of this Promissory Note is found invalid or unenforceable, the remaining provisions shall remain in full force and effect and shall be construed to carry out the original intent of the parties.

10. Signatures

IN WITNESS WHEREOF, Maker has executed this Promissory Note as of the date set forth below.

Maker's Signature:

Lender's Signature:

Printed Name:

Printed Name:

Date:

Date:

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