

# UNCONDITIONAL LIEN WAIVER AND RELEASE UPON PROGRESS PAYMENT

Project Name / Description: \_\_\_\_\_ Invoice/Payment No.: \_\_\_\_\_

## Contractor / Supplier:

Name: \_\_\_\_\_

Address: \_\_\_\_\_

Phone/Email: \_\_\_\_\_

## Owner / General Contractor:

Name: \_\_\_\_\_

Address: \_\_\_\_\_

Phone/Email: \_\_\_\_\_

## Payment Details:

Payment Amount: \_\_\_\_\_ USD

Payment For (description of labor, materials, equipment, or services):

## UNCONDITIONAL WAIVER AND RELEASE:

Upon receipt by the undersigned of a check from the Owner/General Contractor or Contractor named above, and when the check has been properly endorsed and paid by the bank, the undersigned waives and releases any and all lien, stop notice, and payment bond rights, claims, or demands against the Owner/General Contractor, Contractor, the property, and the payment bond for the labor, services, equipment, or materials through the date of this waiver and release for the above referenced project.

## REPRESENTATIONS AND WARRANTIES:

- 1. The undersigned has been paid in full for all labor, services, equipment, or materials furnished through this progress payment.
- 2. The undersigned has not assigned or transferred any lien, stop notice, or payment bond rights related to the project except as disclosed in writing.
- 3. There are no outstanding claims, liens, stop notices, or disputes related to the payment covered by this waiver.
- 4. This waiver and release is binding on the undersigned, its successors, assigns, and subcontractors.
- 5. This waiver and release is unconditional and irrevocable once payment has cleared.

## NOTICE:

This document waives lien, stop notice, and payment bond rights only to the extent of the progress payment identified herein and does not waive any rights to subsequent payments. This waiver and release shall be governed by and construed in accordance with the laws of the United States and applicable state law.

## SIGNATURES:

Authorized Signatory: \_\_\_\_\_

Title: \_\_\_\_\_

Date: \_\_\_\_\_

Authorized Signatory: \_\_\_\_\_

Title: \_\_\_\_\_

Date: \_\_\_\_\_

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