

UNSECURED PROMISSORY NOTE (CALIFORNIA)

Principal Amount: _____ USD

Borrower: _____

Address: _____

Lender: _____

Address: _____

1. Promise to Pay

FOR VALUE RECEIVED, the undersigned Borrower promises to pay to the order of the Lender, the Principal Amount specified above, without interest unless otherwise stated herein, payable as set forth in this Note.

2. Payment Terms

The entire outstanding principal balance of this Note shall be due and payable on demand by the Lender. Payments shall be made in lawful money of the United States of America at the Lender's address set forth above or at such other place as the Lender may designate in writing.

3. Interest

This Note does not bear interest unless otherwise agreed in writing. If interest is applicable, it shall accrue on unpaid principal from the date of this Note at the rate agreed by the parties and shall be payable as set forth in a separate written agreement.

4. Prepayment

Borrower may prepay all or any part of the principal amount at any time without premium or penalty. Any prepayment shall first be applied to accrued interest, if any, and then to principal.

5. Default

If Borrower fails to pay any amount when due under this Note, the entire unpaid principal balance, together with accrued interest, if any, shall become immediately due and payable at the option of the Lender. Borrower shall be in default if Borrower: (a) fails to make payment when due; (b) becomes insolvent; (c) files a petition in bankruptcy or is subject to involuntary bankruptcy proceedings; or (d) breaches any other obligation under this Note.

6. Remedies

Upon default, Lender may exercise all rights and remedies available under applicable law, including but not limited to collection costs, attorneys' fees, and costs of enforcing this Note. Borrower waives presentment, demand, protest, and notice of dishonor.

7. Governing Law

This Note shall be governed by and construed in accordance with the laws of the State of California, without regard to its conflict of laws principles.

8. Waiver of Jury Trial

Borrower and Lender each waive any right to a trial by jury in any action, proceeding, or counterclaim arising out of or relating to this Note.

9. Assignment

Lender may assign or transfer this Note without Borrower's consent. Borrower may not assign any rights or obligations under this Note without prior written consent of Lender.

10. Notices

Any notice required or permitted under this Note shall be in writing and shall be deemed given when delivered by hand, sent by certified mail return receipt requested, nationally recognized overnight courier, or electronic means with confirmation of receipt, to the addresses set forth above or such other address as either party may designate by notice.

11. Entire Agreement

This Note constitutes the entire agreement between Borrower and Lender with respect to the subject matter hereof and supersedes all prior negotiations, understandings, and agreements relating thereto.

12. Severability

If any provision of this Note is held invalid or unenforceable, such invalidity or unenforceability shall not affect the remaining provisions, which shall remain in full force and effect.

13. Binding Effect

This Note shall be binding upon Borrower and Borrower's successors and assigns and shall inure to the benefit of Lender and Lender's successors, assigns, and legal representatives.

14. No Waiver

No delay or omission by Lender in exercising any right hereunder shall operate as a waiver of such right or any other rights, and no waiver shall be effective unless in writing.

15. Headings

The section headings herein are for convenience only and shall not affect the interpretation of this Note.

16. Counterparts; Electronic Signatures

This Note may be executed in counterparts, each of which shall be deemed an original and all of which together shall constitute one instrument. Electronic signatures, including PDF or other electronic formats, shall be deemed valid and binding.

BORROWER'S SIGNATURE

LENDER'S SIGNATURE

Signature: _____

Signature: _____

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